

**Meeting of the Investment and Financial Risk Committee
to be held in Copenhagen, Denmark
on Friday 22 September 2017 from 09.00 – 12.30**

AGENDA

1. OPENING OF MEETING AND ADOPTION OF THE AGENDA

2. MINUTES OF PREVIOUS MEETING

- 2.1 To confirm the Minutes of the meeting held in Málaga on 7 April September 2017 (further copy at **Annex 2.1**).
- 2.2 To consider any matters arising not covered elsewhere as substantive items on the agenda.

3. INTERNAL ISSUES

- 3.1 *Inclusion of the activities of the TF on Risk Management*
To note the decision of the Officers to merge the activities of the IFRC and the Task Force on Risk Management and to discuss the best way of achieving this
- 3.2 *Change of the Name*
to formally agree on the new name “Risk Management Committee”
- 3.3 *Terms of references*
To discuss and agree on new Terms of References for the new RMC (**Annex 3.3**)
- 3.4 *Strategic Review*
To discuss the consequences of the new ToR for the proposals for the new AAE governance and strategy (**Annexes 3.4**)

4. CLOSED PROJECTS

- 4.1 *EIOPA Discussion paper on the review of specific items in the Solvency II Delegated Regulation*
To note the AAE response to the EIOPA consultation (**Annex 4.1**)

5. OPEN/ONGOING PROJECTS FROM THE IFRC

- 5.1 *Market Consistency Web Portal*
To receive an update from the Chairman on progress with the development of the Market Consistency web portal

- 5.2 *UFR and low interest rates*
To report on a request of EIOPA and to discuss possible future activities
- 5.3 *Capital Market Union*
Expected publications from European Commission not available today, to discuss how and if to continue with this topic
- 5.4 *Banking Union*
To note a Briefing from the European Parliament and to discuss how to proceed with this topic
- 5.5 *Is the recent increase in long-term interest rates a threat to the Euro-area recovery?*
To note a Briefing from the European Parliament and to discuss how to proceed with this topic
- 5.6 *EIOPA Financial Stability Report*
To note EIOPA's Financial Stability Report 2017 and discuss possible activities (**Annex 5.6**)
- 5.7 *EIOPA Risk Dashboard*
To note EIOPA's Risk Dashboard and discuss possible activities (**Annex 5.7**)
- 5.8 *Consultation paper on revised draft ITS on mapping Solvency II*
To note EBA's consultation paper and define further actions (**Annex 5.8**)
- 5.9 *Duration of an insurance contract*
To discuss a draft discussion paper by the Chairman (**Annex 5.9 – to follow**)

6. OPEN/ONGOING PROJECTS FROM THE TFRM

- 6.1 *Promotion of actuaries in Risk Management*
To receive a report from Frank Schiller
- 6.2 *Knowledge sharing*
To receive a report from Danielle O'Sullivan
- 6.3 *List of topics under the prom. cons. appr.*
To receive a report from Žana Kraučėnienė
- 6.4 *CRO conference*
To receive a report from Gabor Pasztor
- 6.5 *Discussion about how to include pension topics to the TF (each participant)*
To discuss

7. MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS

To note the overview of meetings held between delegations of the AAE and the respective stakeholders (see **Annex 7**).

8. EXCHANGE OF INFORMATION ON CURRENT ISSUES

To exchange information on current issues in member associations of interest to other members. (Members are invited to send a note of any current issues for circulation to the Committee before the meeting, especially if they are unable to attend.)

9. ANY OTHER BUSINESS

To note the update on ICA 2018 (see **Annex 9**).

10. DATE OF NEXT MEETING

To note that the next meeting of the Committee will be held on 4 May 2018 in Warsaw, Poland at the invitation of Polskie Stowarzyszenie Aktuariuszy.